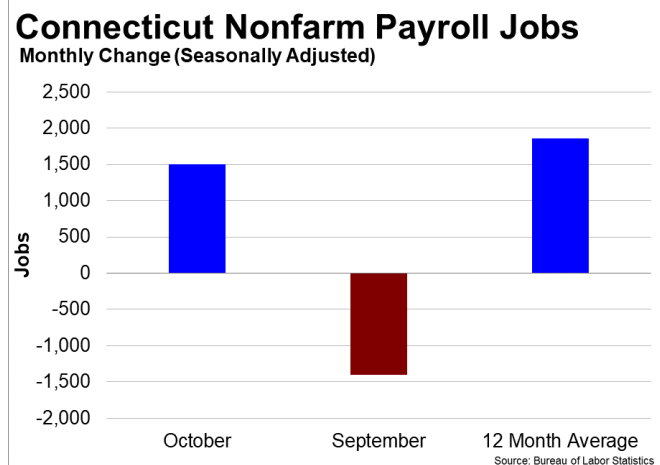
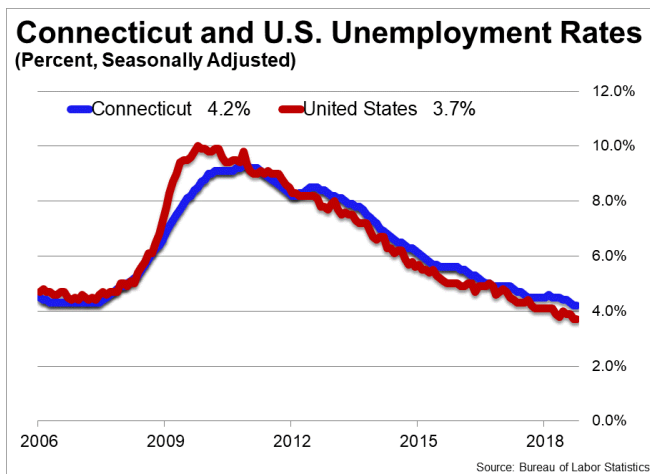




November 16, 2018

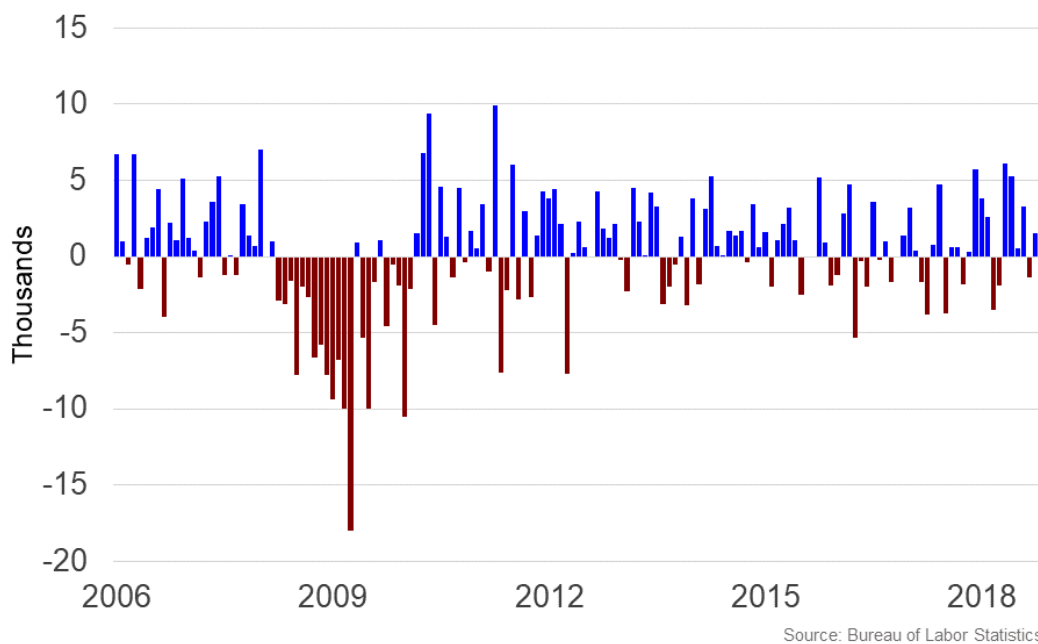
Summary

- **Connecticut added 1,500 jobs and the unemployment rate was unchanged at 4.2 percent in October** according to Bureau of Labor Statistics (BLS) data.
- **Over the past twelve months, Connecticut added 22,300 jobs** and the unemployment rate fell by 0.3 percentage point from 4.5 percent.
- **In October, Connecticut's private sector added 1,200 jobs** and over the past twelve months it created 25,700 jobs.
- The number of **unemployed Connecticut residents fell by 57 in October**, and over the past year 3,305 Connecticut residents found jobs.
- Connecticut's **labor force participation rate increased to 65.9 percent** from 65.7 percent in October. Since last year, the labor force participation rate fell 0.2 percentage point.
- The national unemployment rate **was unchanged at 3.7 percent in October**. State employment and unemployment data for November is scheduled for release on December 21, 2018. The national employment situation report for November will be released on Friday, December 7, 2018.



Connecticut Nonfarm Payroll Jobs

Monthly Change (Thousands, Seasonally Adjusted)



Connecticut Payroll Employment

Connecticut added 1,500 jobs, or 0.09 percent, on a seasonally adjusted basis during October. In the prior month, Connecticut lost 1,400 jobs. Over the past twelve months, nonfarm payrolls in Connecticut increased by 22,300, or 1.33 percent. Connecticut nonfarm payroll employment has increased in 9 of the past 12 months.

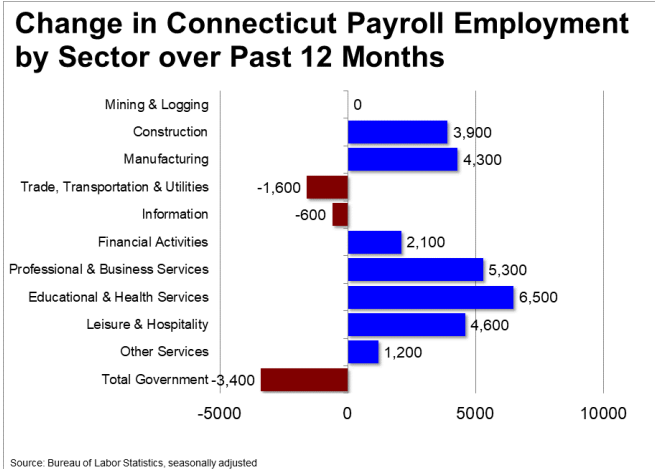
Nationally, nonfarm payrolls increased by 250,000 jobs in October, or 0.17 percent. Over the 12-month period ending October 2018, nonfarm payrolls grew by 2,516,000 jobs, or 1.71 percent. Connecticut ranks 15th among the 50 states and the District of Columbia for percentage gain in nonfarm payroll employment over the past 12 months.

During October, Connecticut's private-sector added 1,200 jobs, or 0.08 percent. The private-sector in Connecticut lost 1,800 jobs in the prior month. Over the past twelve months, private-sector payrolls in Connecticut increased by 25,700, or 1.77 percent. Connecticut private-sector payroll employment has increased in 9 of the past 12 months.

Nationally, private-sector payroll jobs increased by 246,000 jobs in October, or 0.19 percent. Over the past 12 months, the nation's economy has added 2,450,000 jobs in the private-sector, an increase of 1.96 percent. Connecticut ranks 16th among the 50 states and the District of Columbia for percentage gain in private-sector payroll employment over the past 12 months.

The best performing sectors on a seasonally adjusted basis during October were Financial Activities (+900) and Professional & Business Services (+700). The poorest performing sectors during the month were Trade, Transportation & Utilities (-400) and Other Services (-300).

The best performing sectors during the last twelve months were Educational & Health Services (+6,500) and Professional & Business Services (+5,300). The poorest performing sectors during the last twelve months were Total Government (-3,400) and Trade, Transportation & Utilities (-1,600).



Connecticut Labor Force Statistics

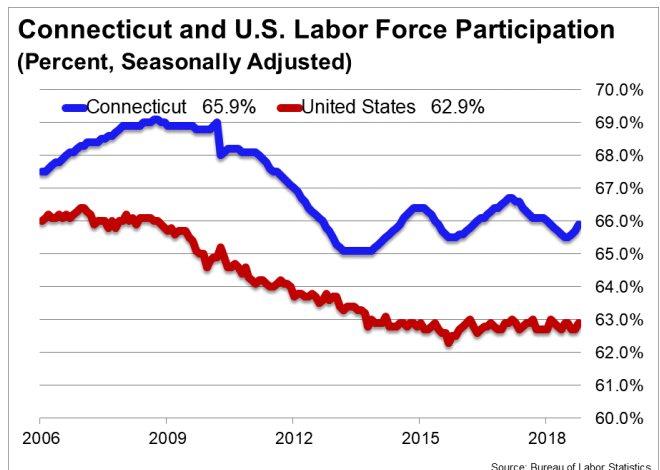
Labor Force Participation

The labor force participation rate in Connecticut rose to 65.9 percent in October from 65.7 percent the prior month. Among the 50 states and the District of Columbia, 14 have a higher labor force participation rate than Connecticut. The labor force participation rate in Connecticut is unchanged from a year earlier. The labor force participation rate is the percentage of the civilian noninstitutionalized population age 16 and older who are employed or actively looking for work.

The 10-year high for the labor force participation rate in Connecticut was 69.0 percent in March 2010. The series high for the labor force participation rate in Connecticut occurred in October 1991 when the labor force participation rate hit 71.9 percent. The 10-year low for the labor force participation rate was 65.1 percent in November 2013. The series low for the labor force participation rate occurred in March 1976 when the labor force participation rate hit 64.0 percent. The national labor force participation rate rose by 0.2 percentage point to 62.9 percent in October, but remains near its 38-year low of 62.4 percent.

Employment-to-Population Ratio

The employment-to-population ratio, or the percentage of the Connecticut civilian noninstitutionalized population 16 years and older counted as employed, rose to 63.1



percent in October from 62.9 percent the prior month. Among the 50 states and the District of Columbia, 15 have higher employment-to-population ratios than Connecticut. The employment-to-population ratio in Connecticut is unchanged from a year earlier.

The 10-year high for the employment-to-population ratio in Connecticut was 64.6 percent in November 2008. The series high for the employment-to-population ratio in Connecticut occurred in December 1989 when the employment-to-population ratio hit 68.2 percent. The 10-year low for the employment-to-population ratio was 59.8 percent in March 2013. The series low for the employment-to-population ratio occurred in April 1976 when the employment-to-population ratio was 57.8 percent.

The national employment-to-population ratio rose by 0.2 percentage point to 60.6 percent in October. That rate was 0.4 percentage point higher than a year earlier. The all-time high for the employment-to-population ratio was 64.7 in April 2000. The 10-year high for the employment-to-population ratio was 63.4 percent in December 2006. The recent low occurred in October 2013 when the employment-to-population ratio dipped to 58.2 percent. The last time the employment-to-population ratio posted a reading lower than 58.2 percent was July 1983.

